

# *Online Easy way*

## *Data Project*

*Dear Sir/Madam,*

### *MEMORANDUM OF UNDERSTANDING*

*This memorandum of understanding is made and executed on dated 10/05/2017..between "DATA PROJECT"*

*Be it here by acknowledged and agreed as follows \*\*\*\*\**

*First party is DATA PROJECT and second party "SECOND PARTY" \*\*\*\*\* shall pay Rs2500/- as Registration fee, which is equivalent to Rupees in I letter. " ONE". (\*REFUNDABLE Condition Apply\*) 2500 is not refundable .Only 2500 refundable 250 is registration charge. It will be refund after completing second assignment.*

*This contact shall remain valid till the next Nine months from the date of starting of actual live commercial production and mutual relations. After the completion and review of the performance and mutual relation, the same contract can be extended or renewed ad desired by both parties.*

### *FINANCIALS:*

*Total working days: One slot 15 days (Rs. 15,000/-). PAYMENT SECURITIES: (2500)*

*If SECOND PARTY delivers the processed work as desired by the client with 80% accuracy, the FIRST PARTY will pay 20% advance in next*

*remaining months.*

***PAYMENT:***

*Payment of billing will be made after 2-4 commercial days of monthly reports.*

***QUALITY CHECKING:***

*Quality check report will be provided within 2-4 working days of the submission of the data transmitted in previous lot.*

***ACCURACY:***

*SECOND PARTY agrees to deliver processed work with 80% accuracy, otherwise*

*Deduction will be made as.....*

*Between 80%- 78%      10% Between 79%- 77%      50%*

*Between 78%- 79%      20% Between 75%- 77%      60%*

*Between 77%- 78%      30% Between 74%- 75%*

***70% CHANCES:***

*If accuracy level is below 70%, no payments will be made to SECOND PARTY for*

*That lot/month work and the FIRST PARTY will not give any work in remaining months to SECOND PARTY. Accuracy will be deducted on 2% as per error, 5% Per double spaces, 2% per Chapter name missing, 5% Missing enters, 5% per Extra enters, 5% pages skip on 10% Page blank 15% You have to type full PDF in times new roman words app art title line & figure detail. If you will not done according to mention it will be deduct*

*(a) In any case client doesn't submit the work according to the instruction (Given by Company)*

*OR*

*(b) The due date, time & incomplete then company will terminate the client account without any notice and no issue work further.*

*If the client uses OCR converter or any other software (for the typing work) then company have to cancel your registration fees without any notice.*

*Any dispute arising out from the said MOU signed between the parties shall be referred to the arbitrator, which is appointed with mutual consent of both the parties.*

*Both the parties of this MOU could ensure the spirit of this memorandum is upheld at all times. It is clearly understood by both the parties that this MOU is subject of standard force in major conditions and neither of parties will be held liable for the non-performance of contractual obligations due to the condition of war, natural calamities, act of god etc, including change in govt. policies or wide an unexpected development in foreign trade or accuracy that are beyond control of either parties.*

*In case FIRST PARTY is unable to get work from the PRINCIPAL Company then the FIRST PARTY will give 15% compensation to SECOND PARTY equal to work of particular period at the time of final settlement of contract period.*

*No modification of the term of this MOU shall be valid unless it is written and signed by both the parties.*

*\* 100% Registration fee Refundable in that case if achieve the accuracy level above 80% for continues 2 times*

*Any dispute arising out of this MOU during the contractual period would be dealt within the jurisdiction of the competent courts at NEWDELHI*

### *ACCEPTANCE AND UNDERTAKING*

*I have read over and confirm having thoroughly understood all the above terms and conditions contained in this agreement in detail and agree the same to be binding on me in all respect*

*FIRST PARTY*



*Authorized Signatory*

*Data Project*

*NEWDelhi...*

*SECOND PARTY*

*Authorized Signatory*